



Item No.
[Item number and title as
on agenda]

Name of Committee
CABINET

**Directorate: Citizens Governance &
Finance**

**Corporate Manager: Finance & Asset
Management**

Date: 26 June 2006

Report Title

Financial Monitoring Report for Period Ending May 2006

Key Decision

YES/NO

1. Recommendations

That Councillors note the actual financial position of the Council on both the General Fund and Housing Revenue Account (HRA) for the period ending May 2006. In addition that the projected financial position for the year ending 31 March 2007 is noted.

2. Summary

This financial monitoring report identifies no projected variances by 31 March 2007, on either the General Fund or HRA, from the Budgets approved by Council prior to the start of the financial year.

3. Report Background

This is the first monitoring report to Cabinet under the new budget management regime relating to the period to the end of May 2006. At this point in the financial year no variations are projected against budget at the year end. Improvement Board recently approved the Trade Waste charge proposals to allow implementation to meet the income target for 2006/07.

Cabinet will in future receive budget monitoring reports quarterly along with an explanation of any projected variances and management actions being taken to address them. In addition monthly monitoring information will be provided to the Senior Corporate Management Team meeting and to the Leader of the Council.

Management Accountancy staff are currently working with Corporate Managers and their departmental management team to assess their need for financial support and information to allow for improved Budget Monitoring Arrangements.

4. Options and Evaluation of Options

None

5. Resource Implications (including Financial Implications)

This financial monitoring report allows Councillors an overview of the financial position of the Council for the year ending 31 March 2007. The key impact on current and future resources is the position on reserves at the end of the year.

General Fund

The General Fund balance stood at £2.9M at 31 March 2006. A break-even budget has been set and would maintain the balance for 31 March 2007.

Housing Revenue Account

The HRA working balance stood at £4.8M at 31 March 2006. Keeping within the approved budget would add a further £660,000 to the balance by 31 March 2007.

6. Risk and Opportunity Issues

None

7. Consultees (Internal and External)

Internal	N/a
External	N/a

8. Compliance Issues

A: How Proposals Deliver Priority Outcomes

Recovery Plan
Improvements to the financial management and control of budgets are necessary to improve the Use of Resources judgement.
Corporate Plan
Forms part of improved financial management.

B: Other Implications

Other Strategies
None

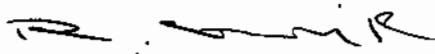

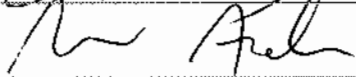
Finance Comments

Legal Comments

9. Background Papers

Title	Description	Source
None		

Alison Betts
Corporate Manager Finance & Asset Management
ext. 8718

Name	Signature	Date	Ext.
Author		23/6/06	7792
Corporate Manager		27/6/06	8718
Director		26/6/06	
Monitoring Officer or Deputy (Key decision only)			
Section 151 Officer or Deputy (Key decision only)			



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REVENUE BUDGET MONITORING FORECAST : LEVEL 2 - General Fund
FINANCIAL YEAR 2006/2007

NORTHAMPTON
BOROUGH COUNCIL

PERIOD 02 (May 2006)

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
<u>Net Expenditure</u>	A	B	C	C-B	D	D-A
Customer Services	£	£	£	£	£	£
Kay Atkinson						
CS01 Administrative Services	1,516,300	249,078	217,208	-31,871	1,516,300	0
CS02 Call Care	240,300	40,985	15,411	-25,574	240,300	0
CS03 Corporate Man (Customer Services)	410,040	68,313	69,127	814	410,040	0
CS04 One Stop Shop	1,298,910	216,459	138,100	-78,360	1,298,910	0
CS05 Print Unit	-101,460	-16,895	24,596	41,491	-101,460	0
	<u>3,364,090</u>	<u>557,940</u>	<u>464,440</u>	<u>-93,499</u>	<u>3,364,090</u>	<u>0</u>
Performance & Improvement						
Dale Phillipson						
PI01 Performance Management	0	0	12	12	0	0
PI02 Information Technology	2,606,260	434,203	592,480	158,277	2,606,260	0
PI03 Corporate Man (Performance/Improve)	84,630	14,099	13,754	-345	84,630	0
PI14 Telephones	231,780	38,615	50,260	11,645	231,780	0
	<u>2,922,670</u>	<u>486,917</u>	<u>656,507</u>	<u>169,590</u>	<u>2,922,670</u>	<u>0</u>

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
<u>Net Expenditure</u>	A	B	C	C-B	D	D-A
Human Resources	£	£	£	£	£	£
Howard Crabtree						
HR01 Corporate Man (Human Resources)	922,090	153,704	161,609	7,906	922,090	0
HR03 Training & Development	637,370	106,186	46,253	-59,933	637,370	0
HR13 Programme Delivery	51,870	8,642	6,115	-2,527	51,870	0
	1,611,330	268,531	213,977	-54,554	1,611,330	0
Citizen Engagement						
Thomas Hall						
CE01 Communications	293,420	48,884	57,974	9,090	293,420	0
CE02 Community Safety	1,060,830	176,913	88,723	-88,190	1,060,830	0
CE03 Events	167,140	-126,484	-250,925	-124,441	167,140	0
CE04 Corporate Man (Citizen Engagement)	83,640	13,934	10,592	-3,343	83,640	0
CE05 Community Development	1,185,530	185,592	75,383	-110,209	1,185,530	0
CE06 Museums	856,580	142,706	-47,753	-190,459	856,580	0
CE07 Community Grants & Other Grants	1,325,970	220,907	276,035	55,128	1,325,970	0
	4,973,110	662,452	210,028	-452,424	4,973,110	0
Planning, Environmental Health & Leisure						
Christine Stevenson						
PE02 Building Control	79,020	13,165	-84,706	-97,871	79,020	0
PE03 Development Control	-123,510	-20,577	66,204	86,781	-123,510	0
PE04 Food Safety	0	0	-492	-492	0	0
PE05 Leisure	838,700	127,076	-21,918	-148,994	838,700	0
PE06 Corp Man (Planning, Health & Leisure)	430,480	71,718	75,753	4,035	430,480	0
PE07 Pest Control	42,120	7,017	6,632	-385	42,120	0
PE08 Pollution Reduction	0	0	-485	-485	0	0
PE09 Travellers Sites	91,720	9,200	-16,020	-25,219	91,720	0
PE10 Commercial Services	399,570	66,576	57,499	-9,077	399,570	0
PE11 Environmental Protection	661,460	107,272	80,820	-26,452	661,460	0
PE12 Private Housing Standards & Improve	450,200	75,003	75,319	315	450,200	0
	2,869,760	456,450	238,607	-217,843	2,869,760	0

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
<u>Net Expenditure</u>	A	B	C	C-B	D	D-A
Finance & Asset Management	£	£	£	£	£	£
Alison Betts						
FA01 Asset Management	2,533,390	205,659	222,482	16,823	2,533,390	0
FA02 Financial Services	2,196,680	376,512	317,354	-59,159	2,196,680	0
FA03 Audit	483,730	80,589	80,622	32	483,730	0
FA04 Non Distributed Costs	902,450	150,348	150,408	60	902,450	0
FA05 Investments	408,550	35,512	642	-34,869	408,550	0
FA06 Other Buildings & Land	-1,512,490	-378,123	-416,334	-38,211	-1,512,490	0
FA07 Corporate Man (Finance & Asset Man)	105,160	19,078	4,302	-14,776	105,160	0
FA08 Office Accommodation	1,249,580	254,620	208,263	-46,356	1,249,580	0
FA09 Markets	-454,450	-59,343	-115,503	-56,160	-454,450	0
	5,912,600	684,852	452,236	-232,617	5,912,600	0

Regeneration & Growth

Chris Cavanagh

RG01 Corporate Manager (Regeneration)	84,390	14,059	13,815	-244	84,390	0
RG02 Economic Intelligence	165,390	27,554	5,814	-21,739	165,390	0
RG03 Housing Strategy	240,010	39,986	8,567	-31,419	240,010	0
RG04 Planning Policy & Conservation	639,110	106,476	31,043	-75,433	639,110	0
RG05 Regeneration	222,840	37,125	32,758	-4,367	222,840	0
	1,351,740	225,200	91,988	-133,202	1,351,740	0

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
Net Expenditure						
Streetscene & Property Maintenance	A	B	C	C-B	D	D-A
	£	£	£	£	£	£
Carl Grimmer						
SS01 Neighbourhood Wardens	544,160	90,657	44,281	-46,376	544,160	0
SS02 Abandoned Vehicles	56,910	9,481	2,588	-6,893	56,910	0
SS03 Building Cleaning	-47,270	-7,231	36,762	43,993	-47,270	0
SS04 Cemeteries	2,640	1,234	-45	-1,279	2,640	0
SS05 Concessionary Fares	1,098,550	274,638	-4,851	-279,489	1,098,550	0
SS06 Car Parking	-4,196,770	-623,584	-609,066	14,519	-4,196,770	0
SS07 Domestic Refuse	2,423,690	408,376	227,872	-180,504	2,423,690	0
SS08 Highways & Transport	-186,580	-29,452	-3,054	26,398	-186,580	0
SS09 Corporate Man (Streetscene & Property)	312,250	52,021	24,384	-27,637	312,250	0
SS10 Public Conveniences	277,140	44,050	15,282	-28,768	277,140	0
SS11 Parks and Open Spaces	3,615,330	631,657	408,698	-222,959	3,615,330	0
SS12 Route Subsidies	0	0	-13,718	-13,718	0	0
SS13 Street Cleaning	2,189,470	378,337	361,018	-17,319	2,189,470	0
SS14 Town Centre Management	34,280	5,711	-29,093	-34,804	34,280	0
SS15 Trade Refuse	-317,120	-1,150,436	-946,806	203,630	-317,120	0
SS16 Westbridge Depot	532,780	88,773	61,380	-27,392	532,780	0
SS17 Recycling	1,147,960	311,694	170,625	-141,069	1,147,960	0
SS18 Housing Property Maintenance	0	0	849,523	849,523	0	0
	7,487,420	485,925	595,779	109,854	7,487,420	0
Housing Services						
Fran Rodgers						
HS01 Benefits	439,980	73,301	308,376	235,076	439,980	0
HS02 Corporate Manager (Housing Services)	86,300	14,378	13,723	-655	86,300	0
HS03 Revenues	166,750	27,781	79,334	51,553	166,750	0
HS04 Housing Services	0	0	174,538	174,538	0	0
HS05 Homelessness	1,073,950	178,920	286,865	107,945	1,073,950	0
HS12 Housing Advice	434,910	72,456	89,920	17,464	434,910	0
	2,201,890	366,835	952,755	585,920	2,201,890	0

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
Net Expenditure	A	B	C	C-B	D	D-A
Legal & Democratic Services	£	£	£	£	£	£
Ella Yeshin						
CX01 Chief Executive	589,000	98,127	90,115	-8,012	589,000	0
LD01 Corporate Services	10,190	1,698	2,486	788	10,190	0
LD02 Electoral Services	188,770	31,449	68,458	37,009	188,770	0
LD03 Land Charges	-222,400	-37,052	-42,600	-5,548	-222,400	0
LD04 Legal	587,480	97,874	99,489	1,615	587,480	0
LD05 Licensing	-29,160	-4,858	7,010	11,869	-29,160	0
LD06 Corporate Man (Legal & Democratic)	592,540	98,717	83,941	-14,776	592,540	0
LD07 Civic & Mayoral Expenses	122,620	20,429	17,783	-2,646	122,620	0
LD08 Democratic Services	961,010	160,104	147,150	-12,954	961,010	0
LD09 Recovery	237,410	39,553	70,214	30,661	237,410	0
	3,037,460	506,041	544,047	38,006	3,037,460	0
Net Expenditure (Cash Limit)	35,732,070	4,701,142	4,420,373	-280,769	35,732,070	0



NORTHAMPTON BOROUGH COUNCIL

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REVENUE BUDGET MONITORING FORECAST : LEVEL 2 - HRA
FINANCIAL YEAR
2006/2007

PERIOD 02 (May 2006)

Key Service Area	Current Cash Limit	Profiled Cash Limit	YTD Actual Income & Expenditure	YTD (Under) / Over Spend	Year End Position	Year End Position Variance (Under) / Over Spend
	A	B	C	C-B	D	D-A
	£	£	£	£	£	£
CE05 Community Development	81,800	13,628	1,712	-11,916	81,800	0
CS08 Customer Services Housing	0	0	102,930	102,930	0	0
SS18 Housing Property Maintenance	8,234,980	1,374,815	1,374,815	0	8,234,980	0
HS01 Benefits	0	0	6,297	6,297	0	0
HS04 Housing Services	7,076,180	1,178,917	1,178,917	0	7,076,180	0
HS05 Homelessness	101,160	16,853	1,244	-15,609	101,160	0
HS06 HRA Subsidy	7,695,190	1,282,019	1,282,019	0	7,695,190	0
HS07 Sheltered Housing	1,732,090	288,566	180,400	-108,166	1,732,090	0
HS08 Housing Rents & Other Income	-38,231,470	-6,369,363	-6,369,363	0	-38,231,470	0
Net Expenditure (Cash Limit)	-13,310,070	-2,214,565	-2,241,029	-26,464	-13,310,070	0
Net Recharges from General Fund	5,438,000	906,333	906,333	0	5,438,000	0
Major Repairs Allowance - Capital	7,488,000	1,248,000	1,248,000	0	7,488,000	0
Capital Financing Costs	-278,000	-46,333	-46,333	0	-278,000	0
Net Transfer to Working Balance	-662,070	-106,565	-133,029	-26,464	-662,070	0
Working Balance B/F	-3,555,000	-3,555,000	-3,555,000	0	-3,555,000	0
Working Balance as at 31 March	-4,217,070	-3,661,565	-3,688,029	-26,464	-4,217,070	0